ALLIANCE FOR

WOMEN IN MEDIA

AUSTIN AFFILIATE

Economic Forecast Discussion
Austin, Bee Cave & Taylor

TODAY'S JANUARY LUNCHEON

SPONSORED BY





Understanding the City of Austin's Growing Local Economy

Sylnovia Holt-Rabb
Director
Economic Development Department
City of Austin

January 11, 2023

Economic Development Department Leadership Team



Sylnovia Holt-Rabb
Director
Economic Development Department



Susana Carbajal
Deputy Director
Economic Development Department



David Gray
Assistant Director
Economic Development Department

Our mission is to promote a competitive, sustainable and equitable economy for all.

Economic Development Department Overview

Economic Development
CITY OF AUSTIN

Arts
Business
Music







2022 Annual Highlights

$7,757,960

Grant Money Distributed



38,705

Jobs Supported by Department Programs & Services



$32,388,661

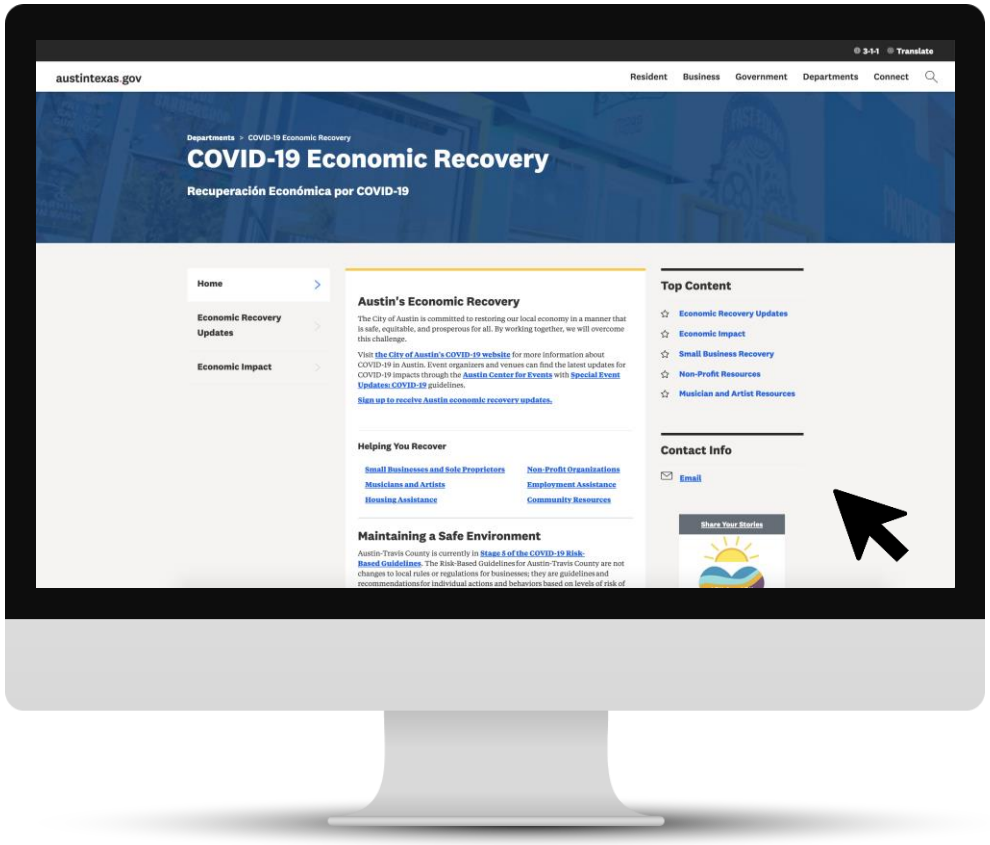
Revenue Generated by Department Services



Economic Development Department COVID-19 Response

8 Support Programs totaling more than $19 million since 2020:

- Austin Civilian Conservation Corps for Creative Workers
- Austin Community-Owned Food Retail Initiative
- Austin Mental Wellness Support Line with Alliance Work Partners
- Colony Park Sustainable Community Wellness Center
- Community Champions for outreach and technical assistance
- Community Navigator Program
- Healthcare Access Program with HAAM
- Workforce Development Programs with Capital IDEA



Visit ATXRecovers.com

Austin’s Economic Development Insights

Austin is one of America's fastest growing cities, attracting 50,000 new residents per year (1,000 per week)

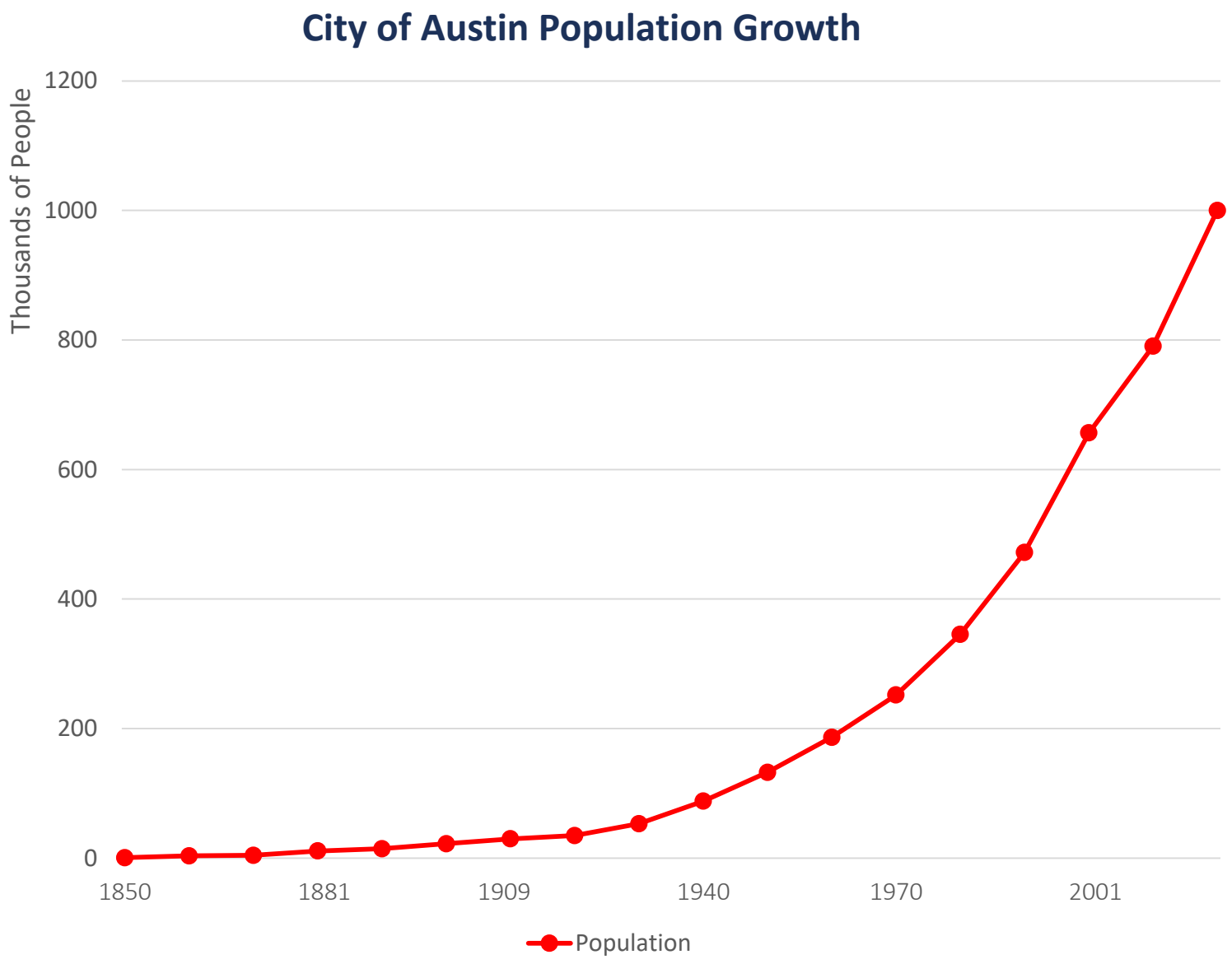
Region population: 2.3 million

Labor force 1.2 million

✓ 52% post-secondary degree

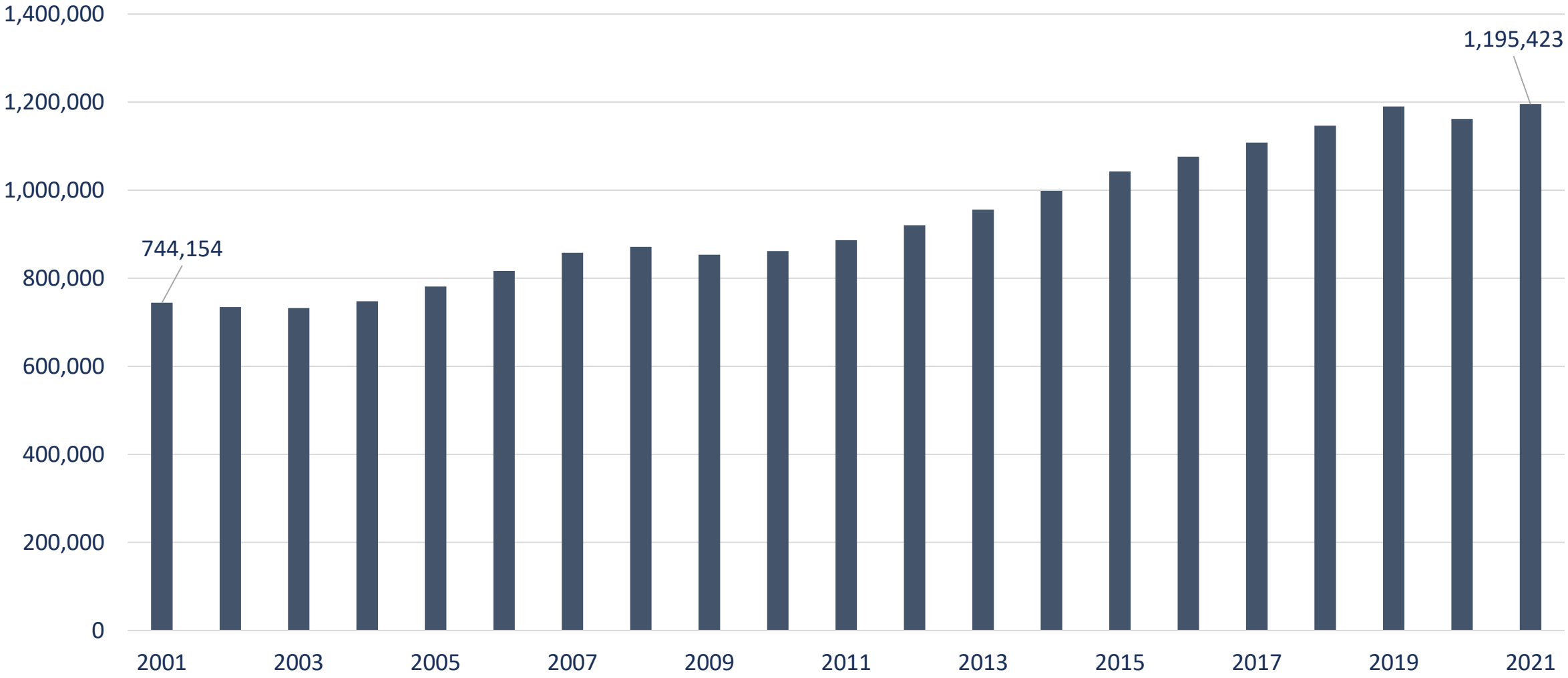
✓ Median age 35

20% foreign born



Austin Area Total Employment

Austin added 450,000 jobs since 2001
(a 40% increase in 20 years).



Source: EMSI

Austin Major Employers



Key Drivers of Austin's Economic Success

Center of Innovation

Top 10 cities in the US for VC funding

3,380 + fast growing companies

90+ incubators, accelerators, maker and co-working spaces

World-Class Universities and Colleges!

- **The University of Texas at Austin**
- **Huston-Tillotson University**
- **St. Edwards University**
- **Concordia University Texas**
- **Austin Community College**



Digital Economy & ICT

Over 8,300 employers in Austin are in high-tech industries. Over 17% of all jobs in Austin are tech jobs, compared with 9%, nationally.

- ✓ Top 20 Global Tech Talent Hotspots (JLL)
- ✓ No. 1 City where Tech Professionals Want to Put Down Roots (CompTIA)
- ✓ Best Tech Startup City in the U.S. (Yardi)

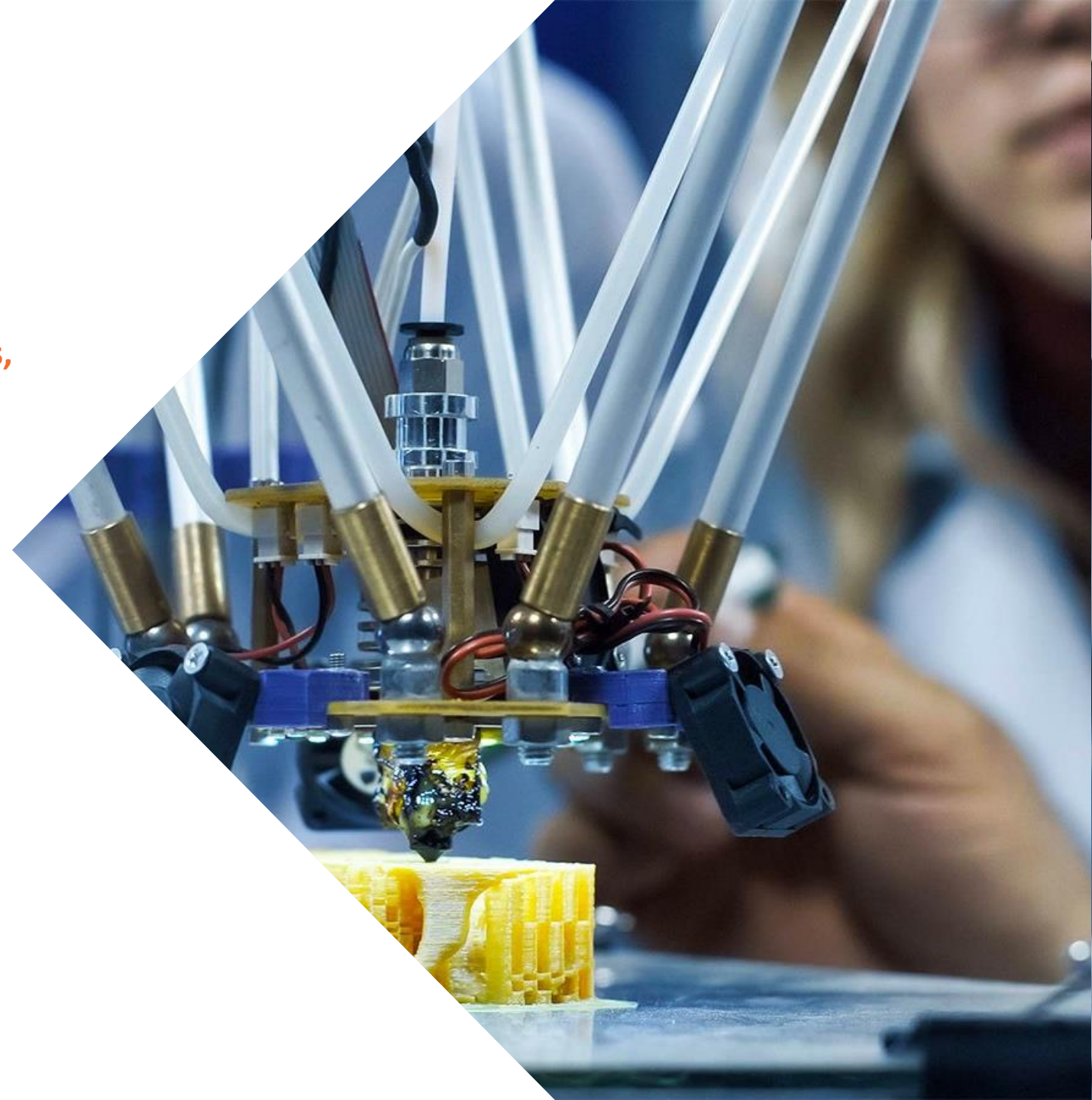
> "When Oracle made the decision to come to Austin, we sought a central, vibrant community that offered access to a strong talent pipeline and a supportive business community, and the region has certainly delivered."
>
> - Randy Smith, Vice President of Global Real Estate & Facilities, Oracle



Advanced Manufacturing

Over 60,000 manufacturing jobs in Austin. Electronics, Life Sciences, and Automotive manufacturing sectors growing rapidly.

- ✓ Centrally located and proximate to major highway, rail, and air systems
- ✓ Foreign Trade Zone program and Manufacturing Sales Tax exemptions
- ✓ Major manufacturing presences from Samsung, NXP, Tesla, Infineon, Siemens, and more
- ✓ 174,000 college students and 27 higher education institutions nearby



Creative Sector

Live Music Capital of the World

Creative industries grew 22% 2015-2020

Over 50,000 jobs

- ✓ **Music** over 250 live music venues
- ✓ **Film** citizen funded $3m bond for Austin Film Studios
- ✓ **Fashion** #3 Fashion Week in USA
- ✓ **Food** 5 James Beard Foundation Awards
- ✓ **Digital media / gaming** 83+ gaming companies

Austin is the first (and only) city in the United States to receive a Creative City of Media Arts designation from UNESCO.











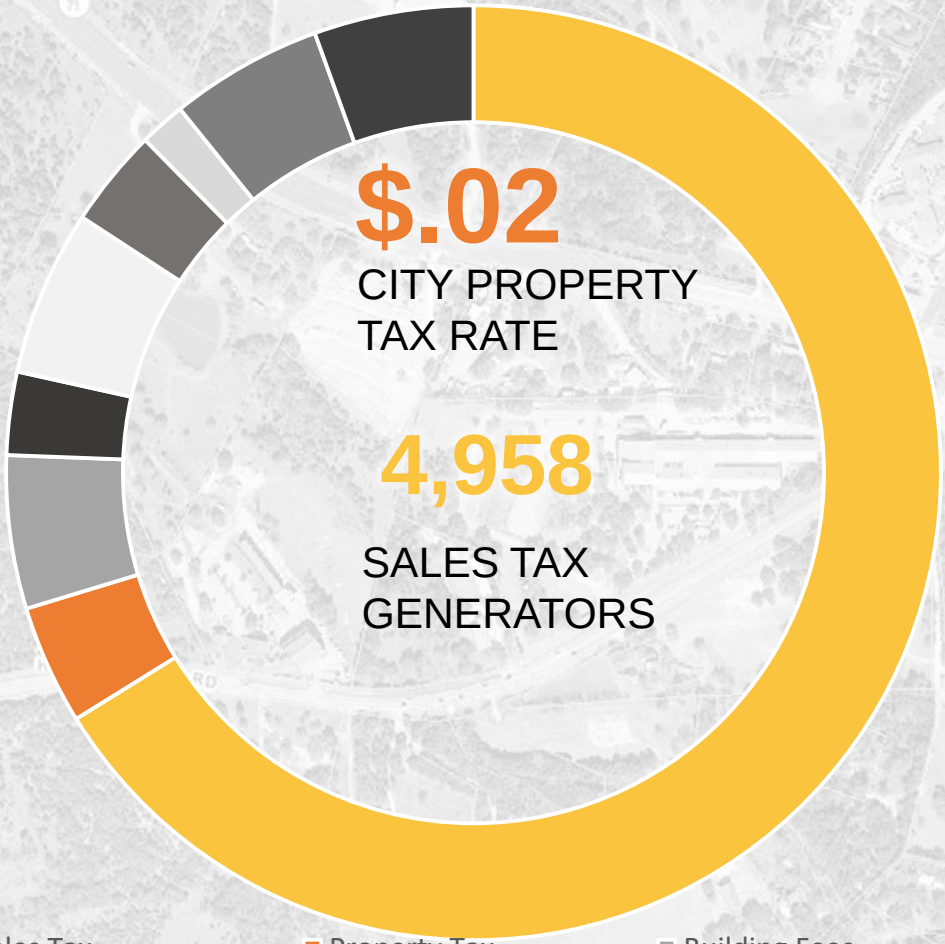




QUESTIONS?

Bee Cave Outlook

SALES TAX

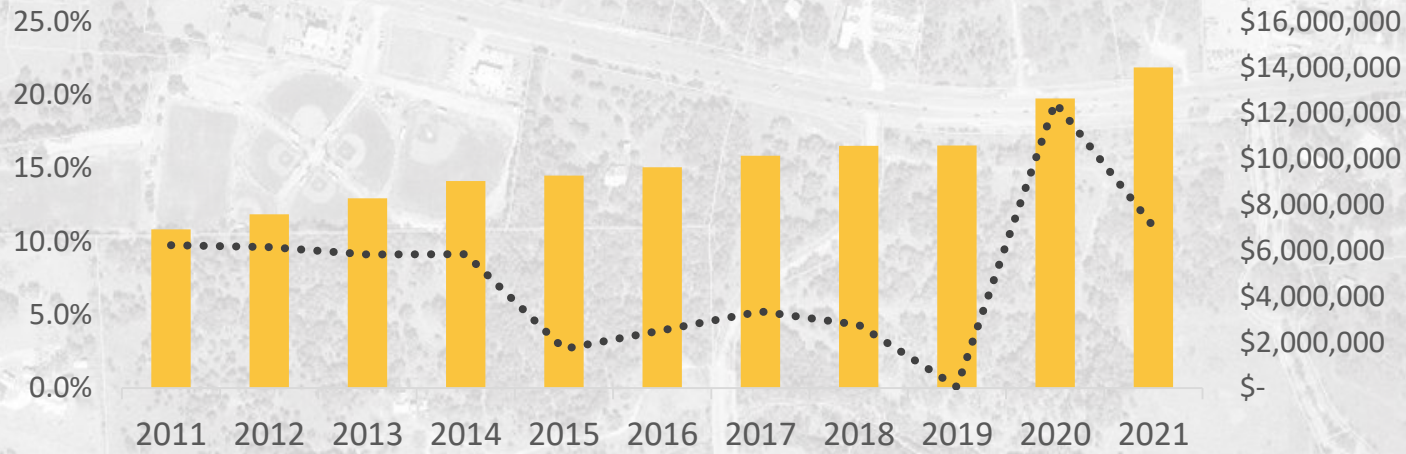


$

ANNUAL SALES TAX

%

PERCENT CHANGE



HOUSING PROFILE

4,225
HOUSING UNITS
City



2,127
SINGLE FAMILY UNITS
City



1,846
MULTIFAMILY UNITS
City







Average HH Size

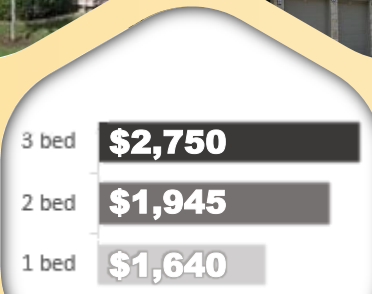
3.01
Owner Occupied Units

1.71
Renter Occupied Units



$950,000
MEDIAN HOME PRICE





MEDIAN RENT



EMPLOYMENT IN BEE CAVE

2019 - U.S. Census LEHD Origin-Destination Employment Statistics

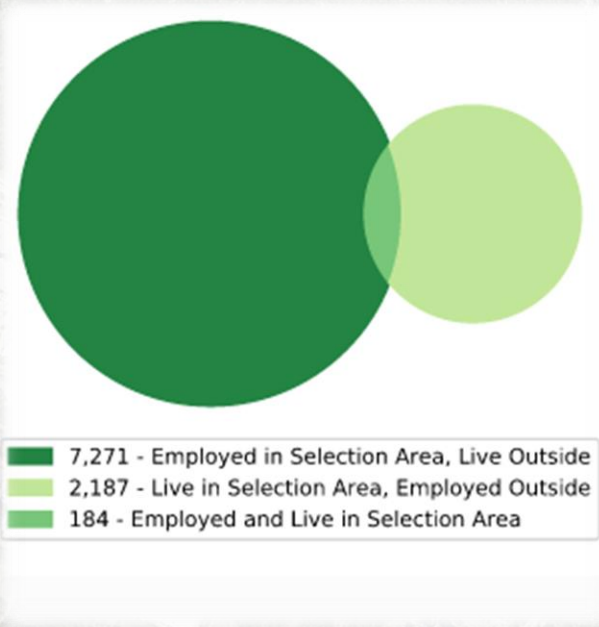


SPATIAL MISMATCH

When jobs are far from employees

7,455 Jobs in Bee Cave
2,371 Employed Persons Living in Bee Cave
2,187 of them commute out for work
184 Living & Employed in Bee Cave

Only 2.4% of Jobs in Bee Cave are held by those Living in Bee Cave



Outflow Jobs: 67% earn more than $3,333/mo.

Inflow Jobs: 57% earn less than $3,333/mo.

Workers Commuting to Bee Cave

	2019	
	Count	Share
Total All Jobs	7,455	100.0%
Less than 10 miles	2,678	35.9%
10 to 24 miles	2,667	35.8%
25 to 50 miles	531	7.1%
Greater than 50 miles	1,579	21.2%

Overcoming Spatial Mismatch

- Strengthen Career Pathways
- Create Housing near Jobs
- Reduce Commute Times

INDUSTRY INCOME PROFILE

Austin MSA Mean Annual Wages – May 2020



$25,880
Childcare Workers



$59,390
Elementary School Teacher



$26,270
Teaching Assistant





$23,740
Waitstaff



$28,930
Retail - Salesperson



$45,860
Retail - Supervisor



Helping our Businesses



Business Roundtables



78738 Worker Appreciation Card



Workforce Housing

City of Bee Cave

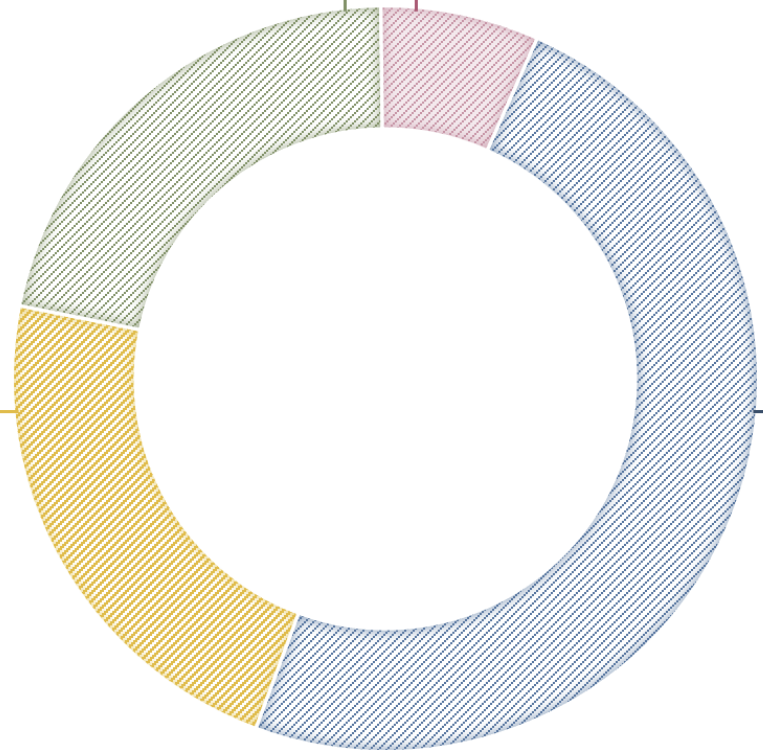
Rebranding Bee Cave Initiative

Building out Bee Cave

SUMMARY

CIP TOTAL: $ 103,505,000

PROJECTED FUNDING BY SOURCE



OTHER

TOTAL: $23,925,000

Composed of a variety of sources such as sale of City property, TXDOT, the Backyard Public Improvement District, developer zoning-related obligations, grants, and donations.

UNKNOWN

TOTAL: $7,100,000

Tax Note: $ 7,000,000

Issuance Target: TBD

Because property and property purpose are unknown issuing entity is also unknown.

TBD: $ 100,000

EDC

TOTAL: $23,283,000

Reserves: $ 6,265,000

EDC Bond 1: $ 13,018,000

Issuance Target: Spring 2022

EDC Bond 2: $ 4,000,000

Issuance Target: FY 24-25

CITY

TOTAL: $50,697,000

General Fund: $ 3,310,000

Beautification Fund: $ 200,000

Hotel Occupancy Tax: $ 4,500,000

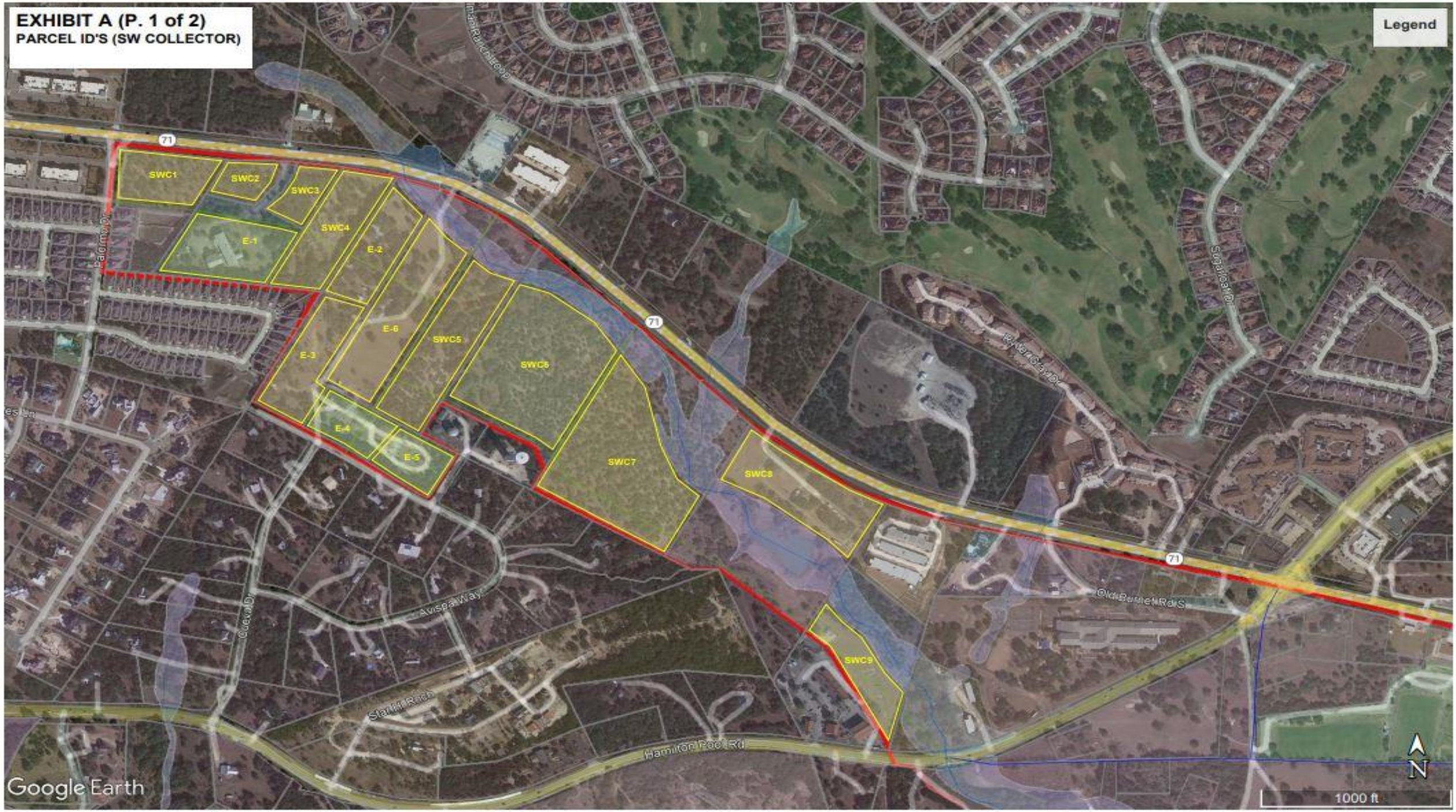
Traffic Impact Analyses $ 1,637,000

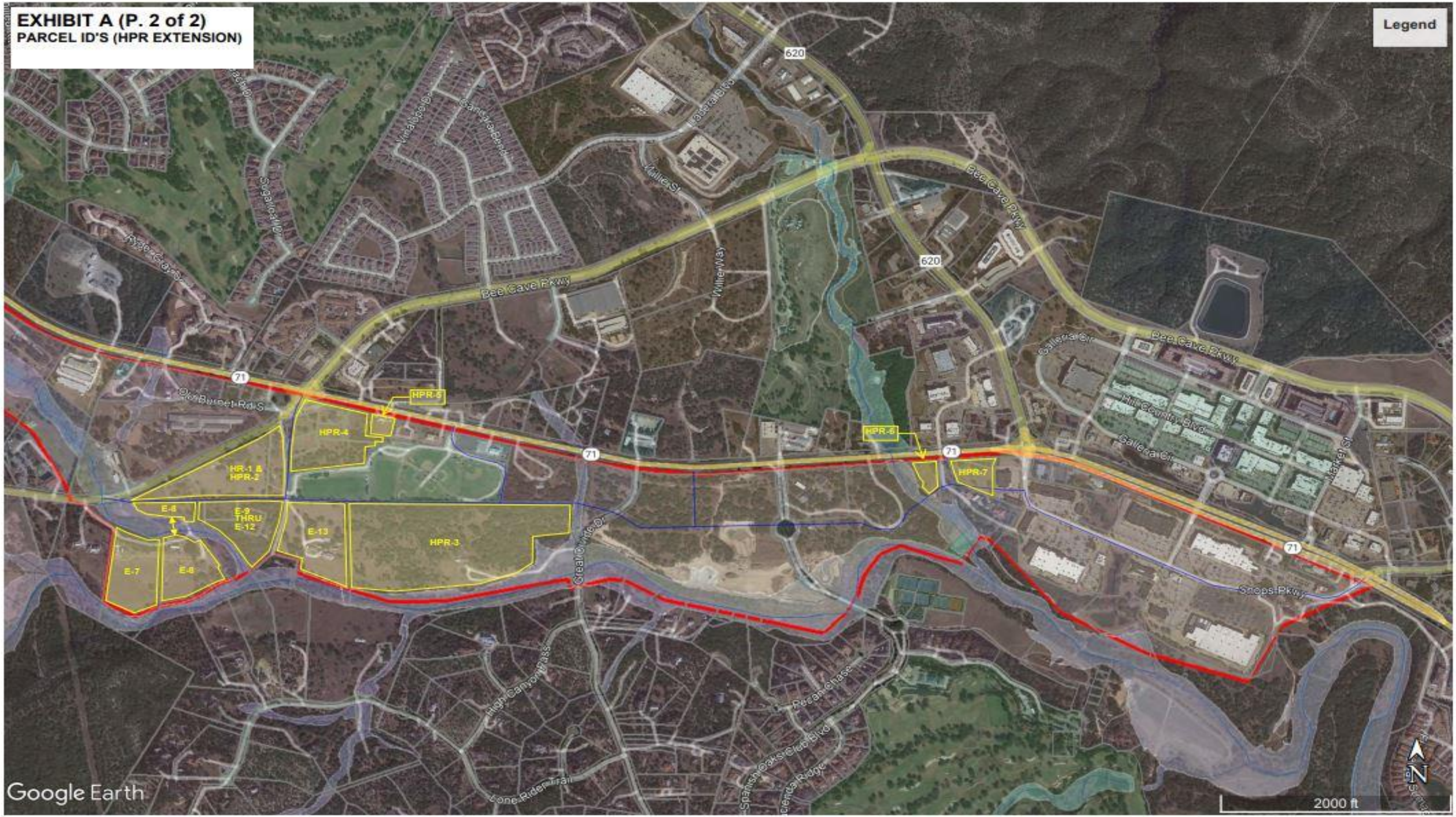
City Bond 1: $ 32,350,000

Issuance Target: Spring 2022

City Bond 2: $ 8,700,000

Issuance Target: FY 25-26


EXHIBIT A (P. 1 of 2)
PARCEL ID'S (SW COLLECTOR)
Legend
SWC1
SWC2
SWC3
SWC4
E-1
E-2
E-3
E-6
SWC5
SWC6
E-4
E-5
SWC7
SWC8
SWC9
71
Old Burnet Rd S
Hamilton Pool Rd
Google Earth
1000 ft
N


EXHIBIT A (P. 2 of 2)
PARCEL ID'S (HPR EXTENSION)
Legend
620
Bee Cave Pkwy
Willie Way
Vista Ridge Dr
Vista Ridge Cir
Vista Ridge Blvd
Capital Blvd
Capital Cir
Capital Dr
Capital Ct
Capital Pl
Capital Way
Capital Trl
Capital Pass
Capital Ln
Capital Ridge
Capital Crest
Capital Bluff
Capital Bend
Capital Creek
Capital Cove
Capital Oaks
Capital Hill
Capital Glen
Capital Park
Capital Run
Capital Rock
Capital Rise
Capital Vista
Capital Valley
Capital View
Capital Forest
Capital Meadow
Capital Stream
Capital Spring
Capital Brook
Capital Lake
Capital Pond
Capital Falls
Capital Mill
Capital Bridge
Capital Tunnel
Capital Gate
Capital Wall
Capital Fence
Capital Hedge
Capital Tree
Capital Flower
Capital Garden
Capital Yard
Capital Lawn
Capital Field
Capital Farm
Capital Ranch
Capital Barn
Capital Stable
Capital Corral
Capital Pasture
Capital Meadow
Capital Valley
Capital Ridge
Capital Peak
Capital Summit
Capital Mountain
Capital Hill
Capital Cliff
Capital Canyon
Capital Gorge
Capital Pass
Capital Trail
Capital Path
Capital Road
Capital Street
Capital Avenue
Capital Boulevard
Capital Parkway
Capital Highway
Capital Freeway
Capital Expressway
Capital Turnpike
Capital Tollway
Capital Bypass
Capital Loop
Capital Circle
Capital Square
Capital Plaza
Capital Center
Capital Mall
Capital Arcade
Capital Gallery
Capital Museum
Capital Theater
Capital Cinema
Capital Stadium
Capital Arena
Capital Coliseum
Capital Amphitheater
Capital Auditorium
Capital Hall
Capital Library
Capital School
Capital University
Capital College
Capital Institute
Capital Academy
Capital Seminary
Capital Church
Capital Temple
Capital Mosque
Capital Synagogue
Capital Cathedral
Capital Chapel
Capital Monastery
Capital Convent
Capital Abbey
Capital Priory
Capital Shrine
Capital Tomb
Capital Mausoleum
Capital Crypt
Capital Vault
Capital Safe
Capital Bank
Capital Credit Union
Capital Savings
Capital Loan
Capital Mortgage
Capital Insurance
Capital Investment
Capital Trust
Capital Fund
Capital Stock
Capital Bond
Capital Share
Capital Dividend
Capital Interest
Capital Profit
Capital Loss
Capital Gain
Capital Tax
Capital Audit
Capital Budget
Capital Expenditure
Capital Improvement
Capital Project
Capital Program
Capital Plan
Capital Strategy
Capital Goal
Capital Objective
Capital Mission
Capital Vision
Capital Value
Capital Principle
Capital Belief
Capital Culture
Capital Tradition
Capital History
Capital Legacy
Capital Heritage
Capital Identity
Capital Brand
Capital Reputation
Capital Image
Capital Perception
Capital Relationship
Capital Partnership
Capital Alliance
Capital Coalition
Capital Network
Capital Community
Capital Neighborhood
Capital Region
Capital State
Capital Nation
Capital World
Capital Universe
Capital Galaxy
Capital Star
Capital Planet
Capital Moon
Capital Sun
Capital Solar System
Capital Milky Way
Capital Andromeda
Capital Triangulum
Capital Whirlpool
Capital Sombrero
Capital Pinwheel
Capital Cartwheel
Capital Tadpole
Capital Mice
Capital Antennae
Capital Butterfly
Capital Bode's
Capital Cigar
Capital Owl
Capital Eyes
Capital Needle
Capital Sculptor
Capital Fornax
Capital Phoenix
Capital Grus
Capital Tucana
Capital Hydrus
Capital Reticulum
Capital Horologium
Capital Pictor
Capital Volans
Capital Dorado
Capital Mensa
Capital Octans
Capital Chamaeleon
Capital Musca
Capital Apus
Capital Triangulum Australe
Capital Circinus
Capital Norma
Capital Scorpius
Capital Lupus
Capital Centaurus
Capital Crux
Capital Coma Berenices
Capital Virgo
Capital Corvus
Capital Crater
Capital Hydra
Capital Leo
Capital Sextans
Capital Antlia
Capital Vela
Capital Puppis
Capital Pyxis
Capital Monoceros
Capital Canis Major
Capital Canis Minor
Capital Lepus
Capital Columba
Capital Caelum
Capital Eridanus
Capital Fornax
Capital Sculptor
Capital Phoenix
Capital Grus
Capital Tucana
Capital Hydrus
Capital Reticulum
Capital Horologium
Capital Pictor
Capital Volans
Capital Dorado
Capital Mensa
Capital Octans
Capital Chamaeleon
Capital Musca
Capital Apus
Capital Triangulum Australe
Capital Circinus
Capital Norma
Capital Scorpius
Capital Lupus
Capital Centaurus
Capital Crux
Capital Coma Berenices
Capital Virgo
Capital Corvus
Capital Crater
Capital Hydra
Capital Leo
Capital Sextans
Capital Antlia
Capital Vela
Capital Puppis
Capital Pyxis
Capital Monoceros
Capital Canis Major
Capital Canis Minor
Capital Lepus
Capital Columba
Capital Caelum
Capital Eridanus
HPR-5
HPR-4
HPR-1 & HPR-2
HPR-6
HPR-7
HPR-3
E-6
E-9 THRU E-12
E-13
E-7
E-8
Oak Burl Rd S
Great Divide Dr
High Canyon Pass
Lone Rider Trail
Spanish Oaks Club Blvd
Pecan Chase
Cienda Ridge
Hill Country Blvd
Galleria Cir
Market St
Steps Pkwy
71
Google Earth
2000 ft
N

VILLAGE AT SPANISH OAKS



150
HOTEL KEYS

700K+
SQUARE FEET OF OFFICE AND RETAIL

125
UNITS OF SENIOR HOUSING

250
UNITS OF MULTI-FAMILY

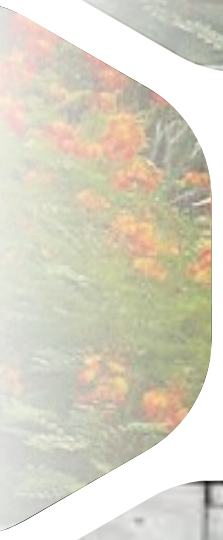
2.5+
MILES OF TRAIL & PATHS

4
INTERSECTIONS WITH HIGHWAY 71



THE BACKYARD AT BEE CAVE

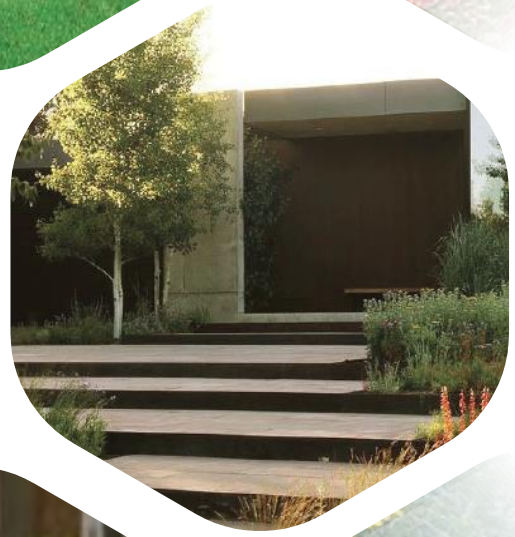














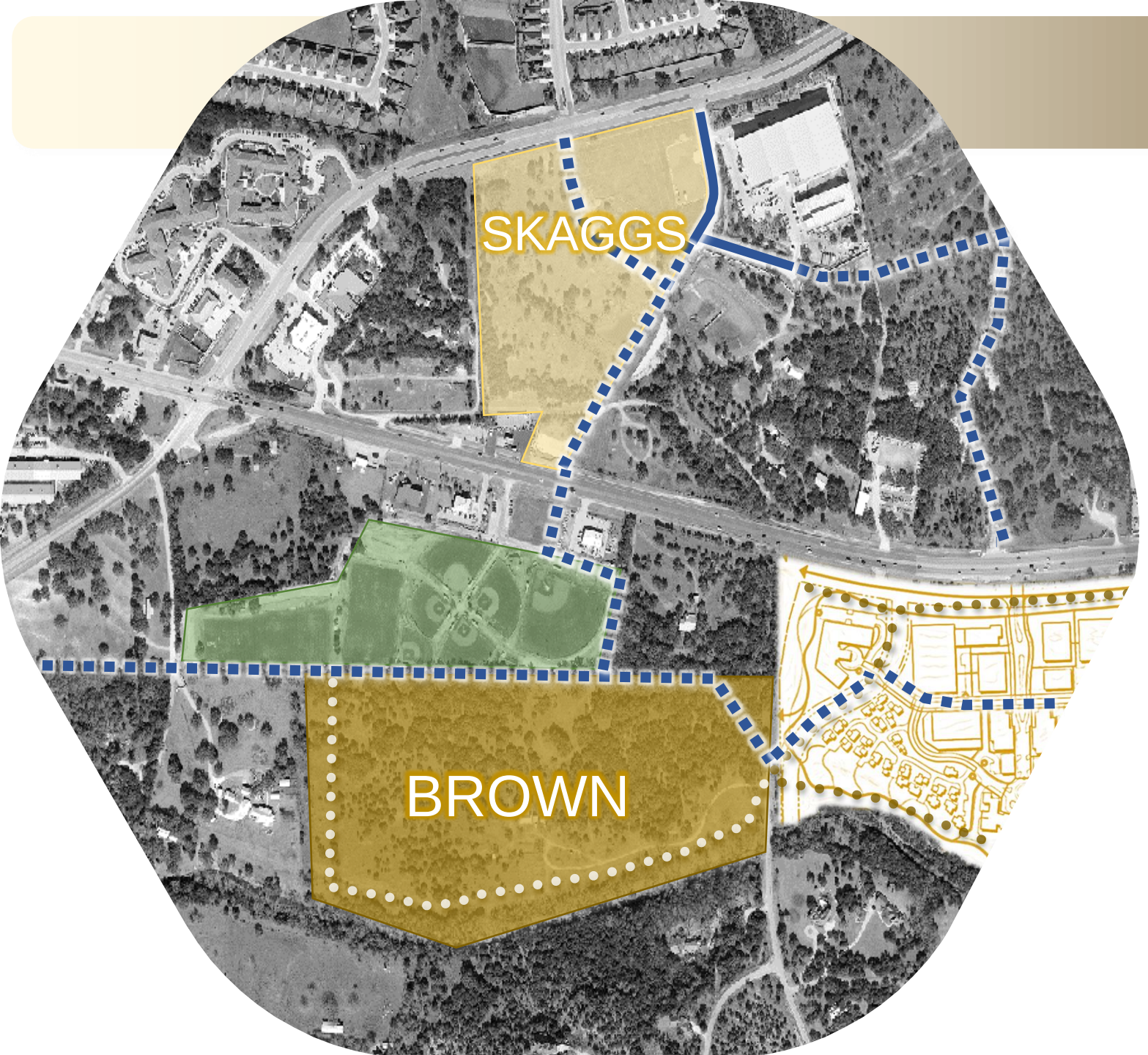







THE SUNDAY HOUSE
THE CHAPEL
AFFINE
lick
THE OLD DISTILLERY
Lilian's 563
AMPHITHEATER
WAXSHOP
Hillside Coffee Co.
BEE CAVE CYCLING CLUB
HONEYSUCKLE HALL

THE BROWN PROPERTY





Lady Bird Johnson Wildflower center





LEGEND

1. BEE CAVE PARKWAY ENTRY DRIVE
2. RM 620 ENTRY DRIVE
3. HIGHWAY 71 ENTRY DRIVE
4. PARKING AREA
5. FUTURE USE - TBD
6. SPLASH PAD (50'x50')
7. TRI-CYCLE TRACK
8. SOUTH PAVILION + RESTROOM
9. INCLUSIVE PLAY PAVILION
10. INCLUSIVE PLAYGROUND + NATURE PLAY
11. VETERANS PLAZA
12. DOG PARK
13. OUTDOOR EDUCATION AREA
14. 9-HOLE DISC GOLF +/-3750 LF
15. SKATE PARK
16. WEST PAVILION + RESTROOM
17. DROP-OFF LOOP
18. CENTRAL PARK PLAZA
19. BASKETBALL COURT
20. RECREATIONAL OPEN SPACE
21. SPORT COURTS
22. SPORT COURT PAVILION
23. EXISTING PLAYGROUND
24. NORTH PLAYGROUND + RESTROOM
25. PARD MAINTENANCE + ENCLOSED VEHICLE STORAGE
26. OFFSITE SIDEWALK + TRAIL CONNECTIONS
27. BEE CAVE PARKWAY DIRECT CONNECT STAIR
28. CENTRAL PARK SIDEWALKS + TRAILS
29. FITNESS PLAZA
30. COORDINATED OFFSITE IMPROVEMENTS (TBD)

DRAFT
10 February 2021

mwm DesignGroup

CONCEPTUAL DEVELOPMENT PLAN

BEE CAVE CENTRAL PARK

CITY OF BEE CAVE

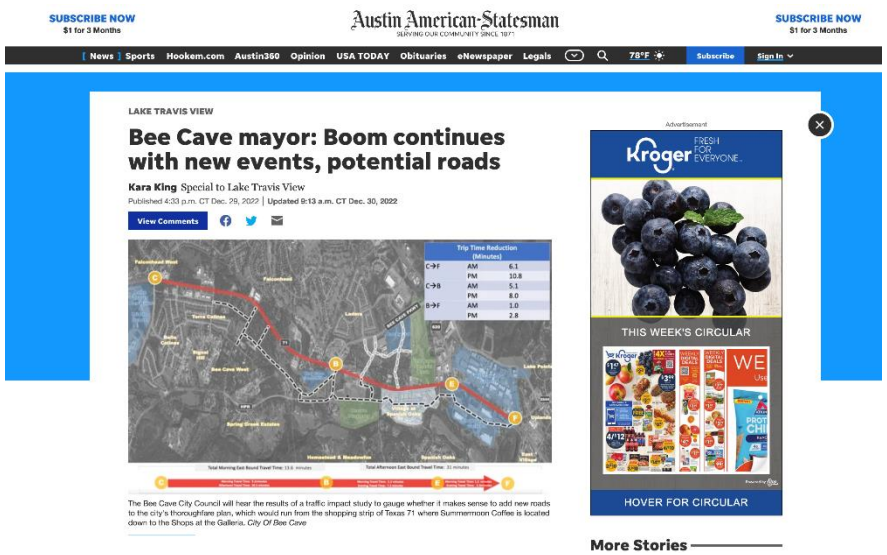


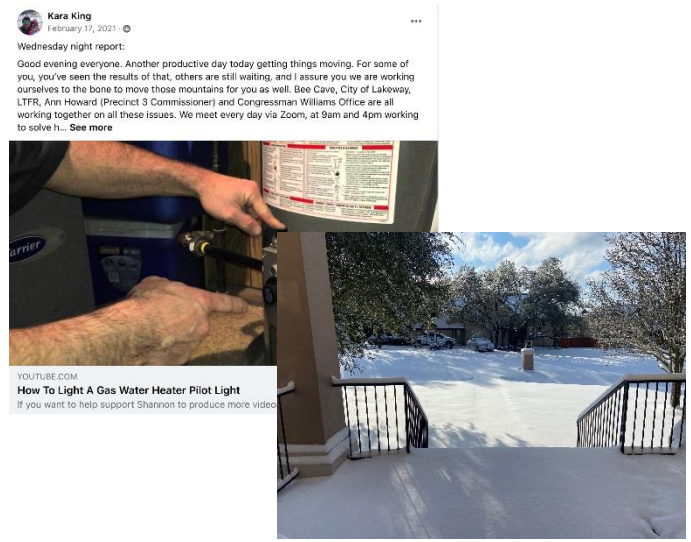
Communications


THE
BUZZ
EPISODE 13
BEEWELL GIFT BASKET GIVEAWAY
NEW ROADS UP FOR A VOTE
A CARD THAT REWARDS BEE CAVE
WORKERS
CITY OF
BEE CAVE


CITY OF
BEE CAVE
VIRTUAL Q&A
WITH:
MAYOR KARA KING
CITY MANAGER CLINT GARZA
POLICE CHIEF BRIAN JONES


THE CITY OF BEE CAVE
FEATURING
The Bee Cave Business Minute


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LAKE TRAVIS VIEW
Bee Cave mayor: Boom continues with new events, potential roads
Kara King Special to Lake Travis View
Published 4:33 p.m. CT Dec. 29, 2022 | Updated 9:13 a.m. CT Dec. 30, 2022
View Comments
Trip Time Reduction (Minutes)
C→F AM 6.1
PM 10.8
C→B AM 5.1
PM 8.0
B→F AM 1.0
PM 2.8
The Bee Cave City Council will hear the results of a traffic impact study to gauge whether it makes sense to add new roads to the city's thoroughfare plan, which would run from the shopping strip of Texas 71 where Summermoon Coffee is located down to the Shops at the Galleria. City Of Bee Cave
Advertisement
Kroger
FRESH FOR EVERYONE.
THIS WEEK'S CIRCULAR
HOVER FOR CIRCULAR
More Stories


Kara King
February 17, 2021
Wednesday night report:
Good evening everyone. Another productive day today getting things moving. For some of you, you've seen the results of that, others are still waiting, and I assure you we are working ourselves to the bone to move those mountains for you as well. Bee Cave, City of Lakeway, LTFR, Ann Howard (Precinct 3 Commissioner) and Congressman Williams Office are all working together on all these issues. We meet every day via Zoom, at 9am and 4pm working to solve h... See more
YOUTUBE.COM
How To Light A Gas Water Heater Pilot Light
If you want to help support Shannon to produce more video



Events







BOOKSANDBEES FESTIVAL


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TRANSPORTATION
GOVERNMENT
BUSINESS
DINING
NEWSLETTER
Austin > Lake Travis - Westlake > City & County
Hill Country to host Special Olympics Texas Winter Games in February










Holiday ice rink opens in Bee Cave


HILL COUNTRY
GALLERIA
Bee Cave on Ice Is Open!
City of
BEE CAVE



Thank you!

More Questions?
kking@beecavetexas.gov



TAYLOR
TEXAS
COMMUNITY OVERVIEW


Aluquerque
40
Amarillo
27
Lubbock
Oklahoma City
300 miles
35
30
Ft Worth
20
Dallas
Shreveport
100 miles
49
Taylor
10
Austin
Houston
San Antonio
35

Williamson County Location



Taylor, Texas

- A Texas community located in the Northeast Quadrant of the rapidly growing Austin MSA
- Located in Williamson county, one of the fastest growing counties in the United States
- Taylor has a population of approximately 20,000 but growth is expected to accelerate moving forward
- Taylor has excellent health care with a Scott and White hospital located here with additional nationally recognized healthcare providers within a 20 minute drive from Taylor.
- The Austin Bergstrom International airport is an easy thirty minute drive from Taylor
- Taylor ISD provides excellent k through 12 education with Temple College providing secondary opportunities in Taylor. Texas State University has a campus within 20 minutes of Taylor and the University of Texas is located within commuting distance
- Housing starts are up in the community with accelerating interest from housing developers as well as very high interest from commercial, industrial and retail developers
- All of the amenities of Austin are a short drive away

Major Private Employers

ERCOT: Electric Grid Management	750 employees
Durcon: Counter top Mfg.	300 employees
Burrows Cabinets: Cabinet Mfg.	137 employees
Floyd's Glass: Glass Mfg.	150 employees
Gemini Inc.: Plastic fabrication	101 employees
Accurate Manufacturing: Coatings	55 employees

Infrastructure

- Robust municipal water and wastewater systems
- Transmission level gas
- Fiber optics through out community
- 138 KVA electric transmission lines with excess capacity
- Rail access sites available on Union Pacific line
- Excellent road network 79 east west and 95 north south

Ercot is Located in Taylor Texas






HCR Rail Co
Rail Yard Development
RITD

Samsung, Taylor

- 17 Billion Dollar Semi-Conductor Manufacturing Facility
- Under construction now
- Said to be the largest foreign direct investment project in Texas history
- 7,000,000 sq. ft. in the initial facility
- 2,000 high wage jobs
- Samsung Suppliers are looking at Taylor now
- Retail, commercial, housing, and public projects are considering Taylor now

Samsung, Taylor



Samsung, Taylor

